

INTERNATIONAL EUROPE CLASS UNION

STATEMENT OF INCOME AND EXPENSES 1.5.04-30.4.05

	SEK
INCOME	ACTUAL
	FY 04/05
SAIL LABELS	28341
ROYALTIES & OTHER	176675
MEMBERSHIP SUBSCRIPTIONS	186422
TOTAL INCOME	391438

EXPENSES

ADMINISTRATION	146928
TRAVELLING	119363
PROMOTION	148203
DEPRECIATION	20944
TAXES	0
TOTAL EXPENSES	435437

SURPLUS/(-DEFICIT)	-43999
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BALANCE SHEET 30.4.05

ASSETS

CASH DEPOSITS	284233
RECEIVABLES	0
EQUIPMENT AND FIXTURES:	
PURCHASED AT	230093
LESS DEPRECIATION	167263
	62830

TOTAL ASSETS	347063,3
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LIABILITIES

PAYABLES	14450
RETAINED EARNINGS 30.4.05	376612
SURPLUS/(-DEFICIT) 04/05	-43999
	332613,3

TOTAL LIABILITIES	347063,3
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KUNGSBACKA 22.08.05

(signed)

JORMA O. HEISKANEN, IECU V.P. ADMINISTRATION

UNDERSIGNED CERTIFIES THAT THIS CORRESPONDS WITH THE ACCOUNTS.

(signed)

CLAES ANDERSSON, AUDITOR SRS

INTERNATIONAL EUROPE CLASS UNION

STATEMENT OF INCOME AND EXPENSES 1.5.04-30.4.05

		SEK	APPROXIMATE EQUIVALENTS IN:			
INCOME		ACTUAL FY 04/05	USD	EUR	JPY	GBP
SAIL LABELS		28341	3644	3008	408053	2077
ROYALTIES & OTHER		176675	22716	18753	2543729	12949
MEMBERSHIP SUBSCRIPTIONS		186422	23969	19788	2684075	13663
TOTAL INCOME		391438	50330	41550	5635857	28689
EXPENSES						
ADMINISTRATION		146928	18891	15596	2115437	10769
TRAVELLING		119363	15347	12670	1718572	8748
PROMOTION		148203	19055	15731	2133792	10862
DEPRECIATION		20944	2693	2223	301541	1535
TAXES		0	0	0	0	0
TOTAL EXPENSES		435437	55987	46220	6269343	31914
SURPLUS/(-DEFICIT)		-43999	-5657	-4670	-633485	-3225
BALANCE SHEET 30.4.05						
ASSETS						
CASH DEPOSITS		284233	36546	30170	4092330	20832
RECEIVABLES		0	0	0	0	0
EQUIPMENT AND FIXTURES:						
PURCHASED AT	230093					
LESS DEPRECIATION	167263	62830	8078	6669	904622	4605
TOTAL ASSETS		347063	44624	36839	4996951	25437
LIABILITIES						
PAYABLES		14450	1858	1534	208048	1059
RETAINED EARNINGS 30.4.05	376612					
SURPLUS/(-DEFICIT) 04/05	-43999	332613	42766	35306	4788903	24378
TOTAL LIABILITIES		347063	44624	36839	4996951	25437
CURRENCY RATE SEK TO:						
			7,77750 USD	9,42100 EUR	0,06946 JPY	13,64400 GBP

INTERNATIONAL EUROPE CLASS UNION

COMPARISONS ACTUAL TO BUDGET 2004-05

STATEMENT OF INCOME AND EXPENSES 1.5.04-30.4.05

		SEK ACTUAL	SEK BUDGET	SEK DEVIANCE
INCOME				
SAIL LABELS		28341	80000	-51659
ROYALTIES & OTHER		176675	200000	-23325
MEMBERSHIP SUBSCRIPTIONS		186422	200000	-13578
TOTAL INCOME		391438	480000	-88562
EXPENSES				
ADMINISTRATION		146928	150000	-3072
TRAVELLING		119363	150000	-30637
PROMOTION		148203	150000	-1797
DEPRECIATION		20944	15000	5944
TAXES		0	200	-200
TOTAL EXPENSES		435437	465200	-29763
SURPLUS/(-DEFICIT)		-43999	14800	-58799
BALANCE SHEET 30.4.05				
ASSETS				
CASH DEPOSITS		284233	350000	-65767
RECEIVABLES		0	20000	-20000
EQUIPMENT AND FIXTURES:				
PURCHASED AT	230093			
LESS DEPRECIATION	167263	62830	36000	26830
TOTAL ASSETS		347063	406000	-58937
LIABILITIES				
PAYABLES		14450	38000	-23550
RETAINED EARNINGS 30.4.05	376612			
SURPLUS/(-DEFICIT) 04/05	-43999	332613	368000	-35387
TOTAL LIABILITIES		347063	406000	-58937

