

INTERNATIONAL EUROPE CLASS UNION

BUDGET FOR 2005-06

STATEMENT OF INCOME AND EXPENSES 1.5.04-30.4.05

	SEK ACTUAL FY 04/05	SEK BUDGET FY 05/06	DEVIANCE	
INCOME				
SAIL LABELS	28341	30000	1659	Sail label USD 8/piece
ROYALTIES & OTHER	176675	150000	-26675	ICF GBP 40/hull *
MEMBERSHIP SUBSCRIPTIONS	186422	150000	-36422	Fee SEK 35/sailor/yr
TOTAL INCOME	391438	330000	-61438	
EXPENSES				*USD 20/mast *USD 10/boom
ADMINISTRATION	146928	100000	-46928	
TRAVELLING	119363	100000	-19363	
PROMOTION	148203	110000	-38203	
DEPRECIATION	20944	20000	-944	
TAXES	0	0	0	
TOTAL EXPENSES	435437	330000	-105437	
SURPLUS/(-DEFICIT)	-43999	0	43999	
BALANCE SHEET 30.4.05				
ASSETS				
CASH DEPOSITS	284233	280000	-4233	
RECEIVABLES	0	20000	20000	
EQUIPMENT AND FIXTURES:				
PURCHASED AT	230093			
LESS DEPRECIATION	167263	62830	43000	-19830
TOTAL ASSETS	347063	343000	-4063	
LIABILITIES				
PAYABLES	14450	15000	550	
RETAINED EARNINGS 30.4.05	376612			
SURPLUS/(-DEFICIT) 04/05	-43999	332613	333000	387
TOTAL LIABILITIES	347063	348000	937	