

INTERNATIONAL EUROPE CLASS UNION

STATEMENT OF INCOME AND EXPENSES 1.5.05-30.4.06

	SEK
INCOME	ACTUAL
	FY 05/06
SAIL LABELS	37740
ROYALTIES & OTHER	117195
MEMBERSHIP SUBSCRIPTIONS	110850
TOTAL INCOME	265785

EXPENSES

ADMINISTRATION	124032
TRAVELLING	93950
PROMOTION	128176
DEPRECIATION	15708
TAXES	0
TOTAL EXPENSES	361866

SURPLUS/(-DEFICIT)	-96081
--------------------	--------

BALANCE SHEET 30.4.06

ASSETS

CASH DEPOSITS	174459
RECEIVABLES	14951
EQUIPMENT AND FIXTURES:	
PURCHASED AT	230093
LESS DEPRECIATION	182971
	47123
TOTAL ASSETS	236533

LIABILITIES

PAYABLES	0
RETAINED EARNINGS 30.4.05	332613
SURPLUS/(-DEFICIT) 04/05	-96081
	236533
TOTAL LIABILITIES	236533

KUNGSBACKA 23.06.06

(signed)

JORMA O. HEISKANEN, IECU V.P. ADMINISTRATION

UNDERSIGNED CERTIFIES THAT THIS CORRESPONDS WITH THE ACCOUNTS.

(signed)

CLAES ANDERSSON, AUDITOR SRS

INTERNATIONAL EUROPE CLASS UNION

STATEMENT OF INCOME AND EXPENSES 1.5.05-30.4.06

INCOME	SEK	APPROXIMATE EQUIVALENTS IN:			
	ACTUAL FY 05/06	USD	EUR	JPY	GBP
SAIL LABELS	37740	5067	4043	578792	2813
ROYALTIES & OTHER	117195	15736	12556	1797334	8735
MEMBERSHIP SUBSCRIPTIONS	110850	14884	11876	1700023	8262
TOTAL INCOME	265785	35688	28475	4076149	19810

EXPENSES

ADMINISTRATION	124032	16654	13288	1902181	9245
TRAVELLING	93950	12615	10065	1440843	7003
PROMOTION	128176	17211	13732	1965744	9554
DEPRECIATION	15708	2109	1683	240896	1171
TAXES	0	0	0	0	0
TOTAL EXPENSES	361866	48589	38769	5549664	26972

SURPLUS/(-DEFICIT)	-96081	-12901	-10294	-1473515	-7161
--------------------	--------	--------	--------	----------	-------

BALANCE SHEET 30.4.06

ASSETS

CASH DEPOSITS	174459	23425	18691	2675545	13003
RECEIVABLES	14951	2008	1602	229292	1114
EQUIPMENT AND FIXTURES:					
PURCHASED AT	230093				
LESS DEPRECIATION	182971	47123	6327	722688	3512
TOTAL ASSETS	236533	31760	25341	3627525	17630

LIABILITIES

PAYABLES		0	0	0	0
RETAINED EARNINGS 30.4.05	332613				
SURPLUS/(-DEFICIT) 04/05	-96081	236533	31760	3627525	17630
TOTAL LIABILITIES		236533	31760	3627525	17630

CURRENCY RATE SEK TO:

7,44750	9,33400	0,06521	13,41650
USD	EUR	JPY	GBP

INTERNATIONAL EUROPE CLASS UNION

COMPARISONS ACTUAL TO BUDGET 2005-06 AND LAST YEAR

STATEMENT OF INCOME AND EXPENSES 1.5.05-30.4.06

	SEK ACTUAL F/Y 05/06	SEK BUDGET FY 05/06	SEK ACTUAL FY 04/05	SEK DEVIANCE TO BUDGET	SEK DEVIANCE TO BUDGET
INCOME					
SAIL LABELS	37740	30000	7740	-42260	-42260
ROYALTIES & OTHER	117195	150000	-32805	-82805	-82805
MEMBERSHIP SUBSCRIPTIONS	110850	150000	-39150	-89150	-89150
TOTAL INCOME	265785	330000	-64215	-214215	-214215
EXPENSES					
ADMINISTRATION	124032	100000	24032	-25968	-25968
TRAVELLING	93950	100000	-6050	-56050	-56050
PROMOTION	128176	110000	18176	-21824	-21824
DEPRECIATION	15708	20000	-4292	708	708
TAXES	0	0	0	-200	-200
TOTAL EXPENSES	361866	330000	31866	-103334	-103334
SURPLUS/(-DEFICIT)	-96081	0	-96081	-110881	-110881

BALANCE SHEET 30.4.06

ASSETS

CASH DEPOSITS		174459	280000	-105541	-175541	-175541
RECEIVABLES		14951	20000	-5049	-5049	-5049
EQUIPMENT AND FIXTURES:						
PURCHASED AT	230093					
LESS DEPRECIATION	182971	47123	43000	4123	11123	11123
TOTAL ASSETS		236533	343000	-106467	-169467	-169467

LIABILITIES

PAYABLES		0	15000	-15000	-38000	-38000
RETAINED EARNINGS 30.4.05	332613					
SURPLUS/(-DEFICIT) 04/05	-96081	236533	333000	-96467	-131467	-131467
TOTAL LIABILITIES		236533	348000	-111467	-169467	-169467

