

INTERNATIONAL EUROPE CLASS UNION

BUDGET FOR 2009/10

STATEMENT OF INCOME AND EXPENSES 1.5.08-30.4.09

INCOME	SEK ACTUAL FY 08/09	SEK BUDGET FY 09/10	SEK DEVIANCE
SAIL LABELS	10339	10000	-339 Sail label USD 8/piece
ROYALTIES & OTHER	85170	80000	-5170 ICF GBP 44/hull *
MEMBERSHIP SUBSCRIPTIONS	177644	160000	-17644 Fee EUR 5/sailor/yr
TOTAL INCOME	273153	250000	-23153
EXPENSES			*USD 20/mast *USD 10/boom
ADMINISTRATION	75787	80000	4213
TRAVELLING	57413	80000	22587
PROMOTION	60765	80000	19235
DEPRECIATION	8794	10000	1206
TAXES	0	0	0
TOTAL EXPENSES	202759	250000	47241
SURPLUS/(-DEFICIT)	70394	0	-70394

BALANCE SHEET 30.4.09

ASSETS

CASH DEPOSITS	299527	260000	-39527
RECEIVABLES	4841	10000	5159
EQUIPMENT AND FIXTURES:			
PURCHASED AT	245507		
LESS DEPRECIATION	219125	26382	25000
			-1382
TOTAL ASSETS	330750	295000	-35750

LIABILITIES

PAYABLES		10000	10000
RETAINED EARNINGS :	260356		
SURPLUS/(-DEFICIT) 08	70394	330750	285000
			-45750
TOTAL LIABILITIES		330750	295000
			-35750